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DOCUMENT DETAILS

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Firm Details:	127282W
Document Type:	Audit & Assurance Functions
Type of Certificate:	Statutory Audit - Non Corporate
Date of signing of Document:	30-09-2022
Figures/Particulars:	1. Financial Year: 01-04-2021-31-03-2022 2. PAN of the Assessee/ Auditee: AACTG7113L 3. Gross Turnover/Gross Receipt: 29,64,70,624.44 4. Shareholder Fund/Owners Fund: 17,16,01,264.00 5. Net Block of Property, Plant & Equipment: 4,06,15,860.00
Document Description:	Statutory Audit of the Trust for FY 2021-22
Status:	Active

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DISCLAIMER



S. S. Kamat & Associates

CHARTERED ACCOUNTANTS

CA. Sadanand S. Kamat
B.Com., F.C.A.

1041, Ijmima Complex, Near Interface,
Behind Goregaon Sports Club,
Link Road, Malad (W), Mumbai - 400 064.
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AUDITOR'S REPORT TO THE TRUSTEES OF GLOBAL VIKAS TRUST

- 1) We have audited the attached Balance Sheet of Global Vikas Trust as at 31st March, 2022 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These Financial Statements are the responsibility of the trustees of the Trust. Our responsibility is to express an opinion on these financial statements
- 2) We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of materials misstatement. An audit includes examining, on a test basis, evidence supporting of amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- 3) As required by Sub section (2) of Section 33 and Section 34 and Rule 19 of The Bombay Public Trusts Act, 1950, we annexe hereto our Report on the matters specified therein.
- 4) Further to our comments in the Report referred to in paragraph 3 above, we state that :
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Trust so far as appears from our examination of those books.
 - c) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
 - d) In our opinion and to the best of our information and according to the explanation given to us, the accounts read together with the notes thereon give a true and fair view :
 - (i) In the case of the Balance Sheet of the state of affairs of the Trust as at 31st March, 2022
 - (ii) In the case of the Income and Expenditure Account, of the Surplus of the Trust for the year ended on that date.

UDIN:- 22111467AYJELQ6697
FOR S S KAMAT & ASSOCIATES
Chartered Accountants
Reg. No (F.R.N) -127282W

S S KAMAT
(Proprietor)
M.NO. 111467
Place : Mumbai
Date : 30th September, 2022





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Report of an auditor relating to accounts audited under sub section 92 of section 33 & 34 and
Rule 19 of the Bombay Public Trust Act.

Registration No - E-33025 (Mumbai)
Name of the Public Trust - GLOBAL VIKAS TRUST
For the year ending - 31st March, 2022

1	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules ?	YES
2	Whether receipts and disbursement are properly and correctly shown in the accounts ?	YES
3	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the accounts ?	YES
4	Whether all books, deeds, accounts, vouchers or other document or records required by the auditor were produced before him ?	YES
5	Whether the register of movable and immovable property is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with ?	YES
6	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ?	YES
7	Whether any property or funds of the trust were applied for any objects or purpose other than the object or purpose of the trust ?	NO
8	The amounts of outstanding for more than one year and the amount of written off, if any ?	NIL
9	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- ?	NA
10	Whether any money of the public trust has been invested Contrary to the provisions of Section 35 ?	NO
11	Alienation, if any, of the immovable property contrary to The provisions of Section 36 which have come to the notice of the auditor ?	NA
12	Any special matter the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner ?	NIL
13	All cases of irregular, illegal or improper expenditure or failure or omission to recover money or other property belonging to the public trust or of loss, or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or mis-application or any other misconduct on the part of the trustee or any other person while in the management of the trust ?	NO
14	Whether the budget has been filed in the form provided by Rule 16A	NO
15	Whether maximum and minimum number of the trustees is maintained ?	YES
16	Whether the meetings are held regularly as provided in such instruments ?	YES
17	Whether the minute book of the proceedings of the meeting is maintained ?	YES
18	Whether any of the trustees has any interest in the investment of the trust ?	NA
19	Whether any of the trustees is a debtor or creditor of the trust ?	NO
20	Whether the irregularities pointed out by the auditors in the Accounts of the previous year have been duly complied with by the trustees during the period of audit ?	NA

UDIN:- 22111467AYJELQ6697
For S S KAMAT & ASSOCIATES
Chartered Accountants
F.R.NO. 127282W


S S KAMAT
PROPRIETOR
M. No. 111467
Date : 30th September, 2022
Place : Mumbai



S S KAMAT & ASSOCIATES
Chartered Accountants
1041, 10th Floor, Ijmima Complex,
Link Road, Malad West,
Mumbai-400 064.

The Bombay Public Trust Act, 1950
SCHEDULE - IX C
(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st March, 2022

Name of the Public Trust : GLOBAL VIKAS TRUST
Registered No. : E-33025 (MUMBAI)

	P.	P.
I. Income as shown in the Income and Expenditure Account (Schedule IX).		29,64,70,624.44
II. Items not chargeable to Contribution under Section 58 and Rules 32 :		
(i) Donations received from other Public Trusts and Dharmadas	-	
(ii) Grants received from Government and Local authorities	-	
(iii) Interest on Sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of Other Charitable Objects	15,88,72,158.29	
(v) Amount spent for the purpose of medical relief/Educational	3,74,627.00	
(vi) Amount spent for the purpose of veterinary treatment of animals.	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purposes :-		
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non-agricultural purposes :-		
(a) Assessment, cesses and other Government or Municipal Taxes.		
(b) Ground rent payable to the superior landlord		
(c) Insurance premia		
(d) Repairs at 10 per cent of gross rent of building		
(e) Cost of collection at 4 per cent of gross rent of buildings let out.		
(x) Cost of collection of income or receipts from securities stocks, etc. at 1 per cent of such income	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.	-	
		15,92,46,785.29
Gross Annual Income chargeable to contribution Rs.		13,72,23,839.15

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address :

C/o, G-1, Plot 215, Nilan Sagar CHS Ltd,
Jawahar Nagar, Road No 3, Opp. I B Patel School,
Goregaon West, Mumbai - 400 104.

Date : 30th September, 2022

S S KAMAT & ASSOCIATES
Chartered Accountants



[Signature]
Auditors

[Signature]
Trustee

[Signature]
Trustee



S S KAMAT & ASSOCIATES
Chartered Accountants
1041, 10th Floor, Ijmima Complex,
Link Road, Malad West,
Mumbai-400 064.

The Bombay Public Trust Act, 1950

SCHEDULE -IX
[Vide Rule 17 (1)]

Registration No. E-33025 (Mumbai)

Name of the Public Trust :

GLOBAL VIKAS TRUST
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties - Rent, Rates, Taxes & Cesses Repairs and Maintenance Salaries Insurance Depreciation (by way of provision or adjustments)			By Rent (realised) (accrued)		-
			By Interest (realised) (accrued)		
			On Income Tax Refund	13,88,751.00	
			On Fixed Deposit	10,89,880.00	24,78,631.00
			On Bank Account		
To Establishment Expenses			By Dividend		-
To Remuneration to Trustees			By Donation in Cash or Kind (Schedule 1)		24,25,36,311.42
To Remuneration			By Grants		-
To Audit Fees		59,000.00	By Distribution of Saplings at subsidised rates		5,14,55,682.02
To Contribution and Fees					
To Amount written off: Bad Debts Loan Scholarship Irrecoverable Rents Other Items -Short & Excess					
To Miscellaneous Expenses					
To Depreciation		12,84,146.95			
To Amount transferred to Reserve or Specific Funds					
To Expenses on Object of the Trust Religious Educational Medical Relief (Schedule 2) Relief of Poverty Other Charitable Objects (Schedule 3)					
	3,74,627.00				
	15,75,29,011.34	15,79,03,638.34	By Transfer from Reserve		-
To Surplus carried over to Balance Sheet		13,72,23,839.15	To Deficit carried over to Balance Sheet		-
Total Rs.....		29,64,70,624.44	Total Rs.....		29,64,70,624.44

UDIN : 22111467AYJELQ6697
As per our report of even date
S S KAMAT & ASSOCIATES
Chartered Accountants
F.R.NO. 127282W

S. S. KAMAT
S S KAMAT
PROPRIETOR
M. No. 111467
Place : Mumbai
Date : 30th September, 2022



FOR GLOBAL VIKAS TRUST

[Signature]
Trustee

[Signature]
Trustee

Place : Mumbai
Date : 30th September, 2022



Name of the Public Trust :

GLOBAL VIKAS TRUST
Balance Sheet as at 31st March, 2022

FUND & LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
Trust Fund or Corpus -			Immovable Properties (At Cost)		
Balance as per last Balance Sheet	33,01,000.00		Balance as per last Balance Sheet	-	
Received During the year	-	33,01,000.00	Additions during the year	-	
			Training Centre at Parli - WIP	3,50,51,071.00	
			Less: Sales During the year	-	
			Depreciation up to date	-	3,50,51,071.00
Other Earmarked Fund -			Movable Properties (At Cost)		
(Created under the provisions of the trust deed or scheme or but out of income)			Balance as per last Balance Sheet	9,41,112.00	
Depreciation Fund	-		Additions during the year	10,63,637.00	
Sinking Fund	-		Less: Depreciation up to date	2,20,940.00	17,83,809.00
Reserve Fund	-				
Any other Fund - Building Fund	5,00,00,000.00	5,00,00,000.00	Computer, Printer, Laptop & Scanner :-		
			Balance as per last Balance Sheet	12,98,545.95	
			Additions during the year	11,18,548.00	
			Less: Sales During the year	-	
			Depreciation up to date	8,47,362.95	15,69,731.00
Loans (Secured or Unsecured) -			Furniture & Fixtures :-		
From Trustees	-		Balance as per last Balance Sheet	2,00,837.00	
From Others	-		Additions during the year	3,61,971.00	
			Less: Sales During the year	-	
			Depreciation up to date	49,285.00	5,13,523.00
Liabilities			Plant & Machinery		
For Payable to Employees	-		Balance as per last Balance Sheet	1,52,467.00	
For Advances (Schedule 4)	65,45,410.00		Additions during the year	5,31,818.00	
For Duties & Taxes	2,41,450.00		Less: Depreciation up to date	1,66,559.00	5,17,726.00
For Salary & Expenses Payable	9,04,626.00				
For Rent and Other Deposits Payable	90,000.00		Software Under Development		11,80,000.00
For Sundry Credit Balances (Schedule 5)	75,34,279.00	1,53,15,765.00	Investments :- Fixed Deposits		
			Note : The market Value of the above investment is Rs.	8,16,51,170.45	8,16,51,170.45
Income & Expenditure Account :-			Advances :-		
Balance as per last Balance Sheet	3,10,76,424.47		To Trustees	-	
Less : Appropriation, If any	-		To Employees	-	
Add: Surplus as per income and	13,72,23,839.15		To Contractors	-	
Less: Deficit Expenditure Account	-	16,83,00,263.62	To Lawyers	-	
			To Others (Schedule 6)	2,13,34,885.64	
			To Revenue Authorities	2,25,822.00	2,15,60,707.64
			Income Outstanding		
			Rent	-	
			Interest	-	
			From Farmer	8,781.00	8,781.00
			Saplins Stock		3,24,208.00
			Deposits (Schedule 7)		27,54,250.00
			Excess TDS paid		1,339.00
			Cash & Bank Balances :-		
			A. In Current Account With ICICI Bank	6,92,960.35	
			In Current Account With SBI	32,86,632.95	
			In Saving Account With ICICI Bank	8,09,85,128.23	
			In Saving Account With Kotak Bank	50,28,288.00	
			B. Cash in Hand	7,703.00	
			C. With the Manager	-	9,00,00,712.53
			Income & Expenditure Account :-		
			Balance as per last Balance Sheet	-	
			Less : Appropriation, If any	-	
			Add: Surplus as per income and	-	
			Less: Deficit Expenditure Account	-	
Total Rs.....		23,69,17,028.62	Total Rs.....		23,69,17,028.62

UDIN : 22111467AYJELQ6697
As per our report of even date
S S KAMAT & ASSOCIATES
Chartered Accountants
F.R.NO. 127282W

S S KAMAT
PROPRIETOR
M. NO. 111467
Place : Mumbai
Date : 30th September, 2022



Income Outstanding
(If accounts are kept on cash basis)

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

FOR GLOBAL VIKAS TRUST

Trustee

Trustee

Place : Mumbai
Date : 30th September, 2022

