



S. S. Kamat & Associates

CHARTERED ACCOUNTANTS

CA. Sadanand S. Kamat
B.Com., F.C.A.

1041, Ijmima Complex, Near Interface,
Behind Goregaon Sports Club,
Link Road, Malad (W), Mumbai - 400 064.
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Report of an auditor relating to accounts audited under sub section 92 of section 33 & 34 and
Rule 19 of the Bombay Public Trust Act.

Registration No - E-33025 (Mumbai)
Name of the Public Trust - GLOBAL VIKAS TRUST
For the year ending - 31st March, 2021

1	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules ?	YES
2	Whether receipts and disbursement are properly and correctly shown in the accounts ?	YES
3	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of the audit were in agreement with the accounts ?	YES
4	Whether all books, deeds, accounts, vouchers or other document or records required by the auditor were produced before him ?	YES
5	Whether the register of movable and immovable property is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with ?	YES
6	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ?	YES
7	Whether any property or funds of the trust were applied for any objects or purpose other than the object or purpose of the trust ?	NO
8	The amounts of outstanding for more than one year and the amount of written off, if any ?	NIL
9	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/- ?	NA
10	Whether any money of the public trust has been invested Contrary to the provisions of Section 35 ?	NO
11	Alienation, if any, of the immovable property contrary to The provisions of Section 36 which have come to the notice of the auditor ?	NA
12	Any special matter the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner ?	NIL
13	All cases of irregular, illegal or improper expenditure or failure or omission to recover money or other property belonging to the public trust or of loss, or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or mis-application or any other misconduct on the part of the trustee or any other person while in the management of the trust ?	NO
14	Whether the budget has been filed in the form provided by Rule 16A	NO
15	Whether maximum and minimum number of the trustees is maintained ?	YES
16	Whether the meetings are held regularly as provided in such instruments ?	YES
17	Whether the minute book of the proceedings of the meeting is maintained ?	YES
18	Whether any of the trustees has any interest in the investment of the trust ?	NA
19	Whether any of the trustees is a debtor or creditor of the trust ?	NO
20	Whether the irregularities pointed out by the auditors in the Accounts of the previous year have been duly complied with by the trustees during the period of audit ?	NA

UDIN:-

For S S KAMAT & ASSOCIATES
F.R.NO. 127282W

S S KAMAT
PROPRIETOR
M. No. 111467

Date : 05th November, 2021
Place : Mumbai



S S KAMAT & ASSOCIATES
Chartered Accountants
1041, 10th Floor, Ijmima Complex,
Link Road, Malad West,
Mumbai-400 064.

The Bombay Public Trust Act, 1950
SCHEDULE - IX C
(Vide Rule 32)

Statement of income liable to contribution for the year ending 31st March, 2021
Name of the Public Trust : GLOBAL VIKAS TRUST
Registered No. : E-33025 (MUMBAI)

	P.	P.
I. Income as shown in the Income and Expenditure Account (Schedule IX)		8,53,47,239.00
II. Items not chargeable to Contribution under Section 58 and Rules 32 :		
(i) Donations received from other Public Trusts and Dharmadas	-	
(ii) Grants received from Government and Local authorities	-	
(iii) Interest on Sinking or Depreciation Fund	-	
(iv) Amount spent for the purpose of Other Charitable Objects	7,13,96,734.16	
(v) Amount spent for the purpose of medical relief/Educational	3,76,500.00	
(vi) Amount spent for the purpose of veterinary treatment of animals.	-	
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity	-	
(viii) Deductions out of income from lands used for agricultural purposes :-	-	
(a) Land Revenue and Local Fund Cess		
(b) Rent payable to superior landlord		
(c) Cost of production, if lands are cultivated by trust		
(ix) Deductions out of income from lands used for non-agricultural purposes :-	-	
(a) Assessment, cesses and other Government or Municipal Taxes.		
(b) Ground rent payable to the superior landlord		
(c) Insurance premia		
(d) Repairs at 10 per cent of gross rent of building		
(e) Cost of collection at 4 per cent of gross rent of buildings let out.		
(x) Cost of collection of income or receipts from securities stocks, etc. at 1 per cent of such income	-	
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual rent.	-	
		7,17,73,234.16
Gross Annual Income chargeable to contribution Rs.		1,35,74,004.84

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double-deduction.

Trust Address :
C/o, G-1, Plot 215, Nilan Sagar CHS Ltd,
Jawahar Nagar, Road No 3, Opp. I B Patel School,
Goregaon West, Mumbai - 400 104.



S S KAMAT & ASSOCIATES
Chartered Accountants

(Signature)

Auditors

Date : 05th November, 2021

Trustee

Trustee

S S KAMAT & ASSOCIATES
Chartered Accountants
1041, 10th Floor, Ijmima Complex,
Link Road, Malad West,
Mumbai-400 064.

The Bombay Public Trust Act, 1950
SCHEDULE -IX
[Vide Rule 17 (1)]

Registration No. E-33025 (Mumbai)

Name of the Public Trust :

GLOBAL VIKAS TRUST
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

EXPENDITURE	Rs.	Rs.	INCOME	Rs.	Rs.
To Expenditure in respect of properties - Rent, Rates, Taxes & Cesses Repairs and Maintenance Salaries Insurance Depreciation (by way of provision or adjustments)			By Rent (realised) (accrued)		-
			By Interest (realised) (accrued)		
			On Income Tax Refund	345.00	
			On Fixed Deposit	11,59,216.00	
			On Bank Account	3,21,897.00	14,81,458.00
To Establishment Expenses					
To Remuneration to Trustees			By Dividend		-
To Remuneration			By Donation in Cash or Kind (Schedule 1)		3,76,17,748.00
To Audit Fees		11,300.00			
To Contribution and Fees			By Grants		-
To Amount written off: Bad Debts Loan Scholarship Irrecoverable Rents Other Items -Short & Excess			By Distribution of Saplings at subsidised rates		4,62,48,033.00
To Miscellaneous Expenses					
To Depreciation		6,43,638.00			
To Amount transferred to Reserve or Specific Funds					
To Expenses on Object of the Trust Religious Educational Medical Relief (Schedule 2) Relief of Poverty Other Charitable Objects (Schedule 3)					
	3,76,500.00				
	7,07,41,796.16	7,11,18,296.16	By Transfer from Reserve		-
To Surplus carried over to Balance Sheet		1,35,74,004.84	To Deficit carried over to Balance Sheet		-
Total Rs.....		8,53,47,239.00	Total Rs.....		8,53,47,239.00

UDIN :
As per our report of even date
S S KAMAT & ASSOCIATES
Chartered Accountants
F.R.NO. 127282W

S S KAMAT
PROPRIETOR
M. No. 111467
Place : Mumbai
Date : 05th November, 2021



FOR GLOBAL VIKAS TRUST

Trustee
Place : Mumbai
Date : 05th November, 2021

Name of the Public Trust :

GLOBAL VIKAS TRUST
Balance Sheet as at 31st March, 2021

FUND & LIABILITIES	Rs.	Rs.	PROPERTY AND ASSETS	Rs.	Rs.
Trust Fund or Corpus -			Immovable Properties (At Cost)		
Balance as per last Balance Sheet	33,01,000.00		Balance as per last Balance Sheet	-	
Received During the year	-	33,01,000.00	Additions during the year	-	
			Less: Sales During the year	-	
			Depreciation up to date	-	
Other Earmarked Fund -			Investments :- Fixed Deposits		
(Created under the provisions of the trust deed or scheme or but out of income)			Note : The market Value of the above investment is Rs.	34,89,712.25	34,89,712.25
Depreciation Fund	-				
Sinking Fund	-		Computer, Printer, Laptop & Scanner :-		
Reserve Fund	-		Balance as per last Balance Sheet	2,15,824.00	
Any other Fund	-		Additions during the year	14,93,333.95	
			Less: Sales During the year	-	
Loans (Secured or Unsecured) -			Depreciation up to date	4,10,612.00	12,98,545.95
From Trustees	-		Furniture & Fixtures :-		
From Others	-		Balance as per last Balance Sheet	1,73,280.00	
Liabilities			Additions during the year	49,490.00	
For Payable to Employees	3,35,231.00		Less: Sales During the year	-	
For Advances (Schedule 4)	7,97,477.39		Depreciation up to date	21,933.00	2,00,837.00
For Duties & Taxes	2,10,228.00				
For Salary Payable	60,000.00		Movable Properties (At Cost)		
For Rent and Other Deposits	-		Balance as per last Balance Sheet	11,07,190.00	
For Sundry Credit Balances (Schedule 5)	38,63,561.00	52,66,497.39	Additions during the year	-	
			Less: Depreciation up to date	1,66,078.00	9,41,112.00
Income & Expenditure Account :-			Plant & Machinery		
Balance as per last Balance Sheet	1,75,02,419.63		Balance as per last Balance Sheet	1,45,033.00	
Less : Appropriation, If any	-		Additions during the year	52,449.00	
Add: Surplus as per income and	1,35,74,004.84	3,10,76,424.47	Less: Depreciation up to date	45,015.00	1,52,467.00
Less: Deficit Expenditure Account	-		Advances :-		
			To Trustees	-	
			To Employees	-	
			To Contractors	-	
			To Lawyers	-	
			To Others (Schedule 6)	60,89,195.00	
			To Revenue Authorities	86,946.00	61,76,141.00
			Income Outstanding		
			Rent	-	
			Interest	-	
			Other Income	-	
			Deposits (Schedule 7)		20,69,250.00
			Excess TDS paid		1,339.00
			Cash & Bank Balances :-		
			A. In Current Account With ICICI Bank	4,83,697.86	
			In Current Account With SBI	8,17,497.80	
			In Saving Account With ICICI Bank	2,39,30,599.00	
			B. Cash in Hand	82,723.00	
			C. With the Manager	-	2,53,14,517.66
			Income & Expenditure Account :-		
			Balance as per last Balance Sheet	-	
			Less : Appropriation, If any	-	
			Add: Surplus as per income and	-	
			Less: Deficit Expenditure Account	-	
Total Rs.....		3,96,43,921.86	Total Rs.....		3,96,43,921.86

UDIN :
As per our report of even date
S S KAMAT & ASSOCIATES
Chartered Accountants
F.R.NO. 127282W

S S KAMAT
PROPRIETOR
M. NO. 111467
Place : Mumbai
Date : 05th November, 2021



Income Outstanding
(If accounts are kept on cash basis)
Rent -
Interest -
Other Income -

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

FOR GLOBAL VIKAS TRUST

Trustee Trustee

Place : Mumbai
Date : 05th November, 2021